

2017 Annual Meeting

January 28, 2017

Attendance: 85

1. Opened with Prayer at 10:05 AM
2. Recognition of 2016 Vestry
 - a. Outgoing Vestry Class of 2016: Laurie Mealor, Chris Dawodu, Steve Berghane; Class of 2018 Amy Jennings.
3. Vestry Election
 - a. Fr. Holt opened nominations from the floor. No additional nominations. Motion to close by Donna Story; Second by Norma Ragsdale. Unanimously approved.
 - b. Elected for the 3 Year Term – Jane Ashley, Bob Boardman, Wendy Gordon
 - c. Elected for the 2-Year Team – Joda Connell
4. Rector's Report
 - a. Ecclesiastes – All things happen in God's timing
 - b. In 2016 we experienced the transition of Wes and Josh to take their next positions in the Church.
 - c. Transition enables St. Peter's to rethink our staffing structure
 - d. Reorganization includes a staff leadership team of:
 - i. Director of Preschool & Kindergarten: Wendy Berghane
 - ii. Director of Children & Families: Brent Tallman
 - iii. Director of Business Operations: Susie Millonig
 - iv. Director of Parish Life: Amy Jennings
 - v. New role of Parish life is to focus on the development of the five (5) Commissions: Worship, Fellowship, Discipleship, Ministry & Mission. With the purpose to raise up St. Peter's lay person leadership
 - e. Also in 2016 we embarked on a Capital Campaign to build the physical Church on the Hill
 - i. Had hope to break ground in 2016.
 - ii. The campaign has had to overcome barriers such as holding building costs to \$2.5 million and raising the funds through the capital campaign.
 - iii. 1.7 million dollars pledged by 125 families; no one gift is the primary contributor to that amount. One gift is 10%; the rest of the \$1.7 million is the collective result of 125 pledges.
 - iv. As a congregation, we are only \$800,000 away from our goal. We are so close!
 - v. The Vestry wants to fulfill the campaign with a very conservative manner. The Vestry will not take out long-term debt to build the Church on the Hill. The Vestry will wait for the congregation to fulfill the pledges and raise the funds in God's time.
5. Treasurer's Report
 - a. Total 2016 Budgeted Revenues of \$722,700 and actual revenues received was \$721,419.05; the staff did an excellent job of maintaining expenses under budgets. This results in a net General Fund surplus of approximately \$9100. Plus restricted funds revenues of over \$460,000 and Expenses of approximate \$277,000. In totality of general and restricted funds we saw over \$1 million of resources through St. Peters in 2016. In 2017, the Vestry has established a contingency line item of \$30,000 to account for unforeseen losses.
 - b. Max Life 2016 - Budget for total Revenues was \$189,675 and it was exceeded with actual revenues of \$206,673. However, the budgeted Expenses of 188,780 was also exceeded with actual expenses of \$225,

194. This resulted with the program finishing the year at a deficit. The MaxLife Executive committee is in place to focus on the program's financial health in 2017.

- c. This year's audit did reveal an accounting error that occurred when we changed accounting systems. The error has been addressed and the procedures have been adjusted to ensure this error does not occur moving forward.
- d. Thank you to Karen Williams for being a fantastic bookkeeper.
- e. Thank you to the Finance Committee – James Nedved, Chris Dawodu, John Ricci, and Phil Westbrook

6. Senior Warden's Report

- a. Thank you to the office staff. Fr. Wes left in October and we got through the busiest time of the year, the 4th quarter, smoothly.
- b. Thank you volunteers. Ask our volunteer leaders to stand and acknowledged each volunteer as an unassuming leader critical to St. Peter's.

7. Junior Warden's Report

- a. Accomplished items listed on page 33 within the challenge of an aging building and a tight budget. Specific accomplishments include:
 - i. Repaired plumbing and ad hoc repairs due to wear and tear.
 - ii. Invested in improvements for the future including a new telephone system with anticipated savings of \$600 per year.
 - iii. Addressed legacy issues such as parking lights, additional parking in the rear and erosion.
 - iv. Pending issues remain related to irrigation, leak in the kitchen.

8. Announcement and Q&A

- a. Seminarian here today – Becky Watts; Nina Bolton and Tom Phillips are in the ordination process as well
- b. Q: How well are we doing in the pledges given for the Capital Campaign? A: Approximately \$485,000 of the \$1.7 million given to date. When we reach \$625,000 we can obtain the construction loan.
- c. Q: I am concerned about the 10% of St. Peter's budget, approximately \$70,000, diocesan budget line item being designated as Mission: A: The reason it is mission because it is money given outside the Parish. Some of that money goes to international mission supported by the Diocese and some goes to the administrative costs for the Diocese of Central FL. On top of that 10% there is another 7%+ that goes outside of our parish for St. Peter's specific local and international mission for a total of over 17%
- d. Q: It is troubling that only 1/3 of St. Peter's households are part of the Church on the Hill Campaign, any plan to engage others? A: When we do a pledge campaign for the general fund, responses are also about 125. And the participation of capital campaign pledging is consistent with the commitment to St. Peter's general fund and parish activities. This is one of the reasons we are hosting the study on Hebrews: A New and Living Way. Because the Christian life is hard and we are called to life of sacrifice.
- e. Q: I was a member who was not approached. A: There was a list given at the initiation of the capital campaign that omitted some families and we apologize for that. The February 4 meeting is an opportunity to get a viewbook and consider our personal commitment to the Church on the Hill Campaign.

9. Meeting Adjourned at 10:56 AM

Faithfully Submitted by Amy M. Jennings, Secretary.