

VESTRY MEETING MINUTES

November 16, 2015

Present: Berghane, Williams, Ricci, Ivanov, Mealor, Sharp, Holt, Brown, Edom, Pierce, Dawodu

I. Call to Order

a. Amendments to October 19, 2015 Minutes

- i. Line F: Motion to lend MaxLife money to purchase the van with a stipulation that they come up with a debt consolidation plan by December 1st to pay off all their debt to St Peter's, was amended by Line H.
- ii. Line H: Motion to Amend line F, Treasurer will receive all financial projections for the purchase of the van and he will approve or deny depending on the feasibility within the church budget.
- iii. Motion to amend in Line H was voted on and approved.
- iv. Vote was taken to purchase the van for Maxlife in Line I

1. Line I corrections

- a. Brown voted Yes only if the financial projections showed that MaxLife will be in the black after the purchase.
- b. Wes did not vote.

b. Ricci Approves Minutes as amended. Unanimously approved.

II. Treasurer Report (Berghane)

- a. Still tracking well YTD. Projected to reach 720k in revenue by year end.
- b. Expenses are on budget with 20k in contingency.
- c. Pierce motion: All directors of the church should present a zero based budget for 2016 at the next meeting.
 - i. Dawodu amends motion: All directors of the church will present a zero based budget for 2016 in writing and they will also do a quarterly presentation in person of their performance. Vote on Amended motion unanimously approved.

- d. Ricci motions to approve 24,750 housing allowance for Fr. Wes and 45,000 housing allowance for Fr. Charlie. Motion unanimously approved.

III. Architectural Committee Report (Ivanov)

- a. Bidding architectural firms are down to Dickerson and BHM
- b. Capital Campaign Committee (Mealor)
- c. Interviewing both part time and full time capital campaign consultants.
- d. Part time consultants stay around the church for 6 to 7 days and can potentially rise 2 to 3 times annual giving for a campaign.
- e. Full time consultants stay around the church for about 4 months and can potentially raise 5 times annual giving.
- f. Committee is currently deliberating on full time consultants that would be more involved in the campaign vs. the less expensive part time consultants that provide general guidance.
- g. References still need to be checked to verify the success rate of potential consultants.

IV. Rectors Report (Holt)

- a. A new church would like to rent the sanctuary on Sunday evenings. They would be willing to give 40% of tithes as rent.
- b. Vestry members will pray about it before making a decision to rent the sanctuary to another church.
- c. There will be a new seminarian at St Peter's. He has received a full ride and the only financial commitment for St Peter's is a psychological exam. He will interview with the vestry for approval.
- d. Stewardship campaign is still going on but response could be stronger.
- e. Diocesan Convention is January 22nd & 23rd
- f. Need to find new candidates for vestry to replace off going vestry members for 2016.