



Building the Church on the Hill:
Captivating the Heart of the World with the Glory of God

VESTRY MEETING MINUTES - AMENDED

January 18, 2016

Present: Berghane, Williams, Ricci, Ivanov, Mealor, Sharp, Holt, Brown, Edom, Dawodu

Absent: Peirce

Call to Order

I. Amendments to December 14, 2015 Minutes.

- a. Section 5b, "Elect John Dickerson" should be changed to "Hire John Dickerson"
- b. Section 2c, The 12/18/15 e-mail vote to approve the schools strategic plan was APPROVED based on the following new language in the plan: "The items in the strategic plan that could potentially affect the church budget for next and the following years will be thoroughly vetted by the school executive committee to provide exact cost and sources for funding the cost. No projects will be started without full vestry approval and the school executive committee seeking the appropriate sources for funding with the direction from the Vestry."

II. Treasurer Report (Berghane)

- a. Plate and Pledge came in at 710K for 2015.
- b. St Peter's ended the year by 33K to the positive.
- c. Maxlife ended the year negative 29K.
- d. St Peter's finished 4K to the positive in 2015 inclusive of Max Life.
- e. Lemar Williams motions that the 4K surplus for St Peter should be gifted to Maxlife to provide scholarships to needy families and to show support to their missionary efforts. Ricci Second the motion. Motion unanimously approved.
- f. The 2016 Maxlife budget is projected to be in the black by 10K and needs to be approved by vestry.
- g. Laurie motions to approve the 2016 Maxlife budget. Ricci Second's motion. Motions unanimously approved.
- h. A new account will be created for the Capital Campaign. The account will be named "The Church on the Hill" fund which will include both hard and soft cost of planning, design, and construction of a new building or buildings and/or modifications of existing buildings.

III. Architectural and Capital Campaign (Ivanov and Mealor)

- a. Architect is currently working on different concepts.
- b. Architectural fees and design cost are still under negotiations.
- c. Architectural fees are 7% but Pierce is working to keep total cost under 3 million.
- d. First 2 Focus groups on Sunday January, 17th were a success. Wayne Spalding, the Campaign Director helped the St Peter's congregation share a dream of what the new sanctuary should include and look like.
- e. The only problem with the focus group so far was that the "Why" was not addressed. Wayne has a plan to address the "Why" in coming weeks with the focus groups.
- f. Wayne would like to see a communication go out addressing what the Focus groups did last week and what the focus groups will do in the following week.
- g. Capital Campaign report was presented to Vestry with a total cost of 6,300.
- h. Vote to approve capital campaign budget was unanimously approved.

IV. Rectors Report (Holt)

- a. Vestry members up for election this year include, Brian Willcox, Michelle Pierce, Don Edom, while James Nedved and Amy Jennings are possibly considering.
- b. The discernment process for Becky Watts requires an approval from the Parish Discernment Committee at St Peter's. John Ricci has volunteered to be a part of that committee.
- c. Men's retreat is coming February 6th and the goal is to have 50 men from ages 18 to 100 attend.
- d. Counselors supported by St Peter's for Pathways to Homes intend to resign due to changes in upper management and philosophy at CBC. Due to the concerns of these counselors, St Peter's will not replace these counselors and plans to step away from this ministry.

Submitted by Lemar Williams

ST. PETER'S VESTRY 2016

| | | |
|-------------------------------------|---|--|
| Charlie Holt, Rector | C: 321-689-7401 289 W. Lakeview Ave., Lake Mary, FL 32746 | revholt@splm.org |
| John Ricci, Sr. Warden (2017) | H: 407-324-1041 C: 407-451-8888 584 Lakeshore Circle, Lake Mary, FL 32746 | jricci1265@att.net |
| Chris Dawodu, Jr. Warden (2016) | H: 407-324-4227 C: 407-324-6174 2532 Abacus Court, Lake Mary, FL 32746 | xtiand505@aol.com |
| Lemar Williams, Secretary (2017) | C: 561-252-3729 18302 Plantation Lakes Circle Sanford, FL 32771 | lemar_williams@yahoo.com |
| Steve Berghane, Treasurer (2016) | H: 407-321-1261 C: 321-543-4633 367 N. Winsome Ct., Lake Mary, FL 32746 | sb4707@att.com |
| Mike Ivanov (2017) | H: 407-562-0389 C: 407-474-7085 489 Fawn Hill Place, Sanford, FL 32771 | mike.ivanov@gmail.com |
| Amy Jennings (2018) | H: 407-323-7016 C: 407-341-0908 296 Dublin Drive, Lake Mary, FL 32746 | amjenn296@yahoo.com |
| Laurie Mealor (2016) | H: 407-322-4496 C: 321-228-3483 123 Park Place, Lake Mary, FL 32746 | lmealor@cfl.rr.com |
| James Nedved (2018) | H: 407-688-2210 C: 407-474-4432 339 Via Tuscany Loop, Lake Mary, FL 32746 | james.nedved@yahoo.com |
| Brian Willcox (2018) | C: 407-310-1434 583 Caledonia Place, Sanford, FL 332771 | bwillcox77@gmail.com |

Accounts

Assets

Current Assets

Floridian

| | |
|--|-------------|
| 1-100110 - Floridian (General Operating) | \$41,368.71 |
| 1-100131 - Floridian (General MM) | \$9,814.12 |
| 2-100115 - Floridian (Building Fund) | \$70,636.51 |
| 2-200122 - Floridian (Memorial Chapel) | \$30,955.69 |
| 3-100120 - Floridian (Preschool Operating) | \$54,797.88 |
| 3-100125 - Tuition Express/School Reserve | \$30,117.38 |
| 4-100123 - Floridian (Jim Grant Endowment) | \$3,781.42 |
| 5-100195 - Floridian (MaxLife Operating) | \$3,904.93 |

Total Floridian \$245,376.64

PNC Bank

| | |
|-----------------------------------|------------|
| 1-100105 - PNC (Honduras Mission) | \$3,767.77 |
|-----------------------------------|------------|

Total PNC Bank \$3,767.77

5/3 Bank

| | |
|---|----------|
| 1-100140 - 5/3rd Priest Discretionary | \$637.00 |
| 1-100141 - 5/3rd Asst. Priest Discretionary | \$426.80 |
| 1-100143 - 5/3rd Deacon Wren Discretionary | \$125.88 |

Total 5/3 Bank \$1,189.68

Petty Cash

| | |
|---------------------------------|----------|
| 1-100150 - Petty Cash | \$100.00 |
| 3-100150 - Petty Cash (School) | \$200.00 |
| 5-100150 - Petty Cash (MaxLife) | \$150.00 |

Total Petty Cash \$450.00

Total Current Assets

\$250,784.09

Fixed Assets

Land

| | |
|-----------------|--------------|
| 2-105110 - Land | \$250,652.00 |
|-----------------|--------------|

Total Land \$250,652.00

Building and Equipment

| | |
|-------------------------------------|----------------|
| 2-105100 - Church Building | \$1,198,820.00 |
| 2-105101 - Family Life Center | \$604,888.97 |
| 2-105102 - Site Work | \$417,645.00 |
| 2-105200 - Furniture and Fixtures | \$118,394.52 |
| 2-105201 - AC | \$20,000.00 |
| 2-105202 - Bus | \$32,000.00 |
| 2-105203 - Van | \$32,645.00 |
| 2-106100 - Accumulated Depreciation | (\$888,431.06) |

Total Building and Equipment \$1,535,962.43

Total Fixed Assets

\$1,786,614.43

Other Current Assets

| | |
|---------------------------------|-------------|
| 1-103105 - Receivable | \$5,250.00 |
| 1-103200 - Due From Other Funds | \$65,813.53 |
| 3-103200 - Due From Other Funds | \$100.00 |
| 4-103200 - Due From Other Funds | \$21,620.59 |
| 5-103200 - Due From Other Funds | \$8,196.00 |

Total Other Current Assets \$100,980.12

Total Assets

\$2,138,378.64

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Current Liabilities

Accounts Payable

| | |
|-----------------------------|-------------|
| 1-200000 - Accounts Payable | \$18,456.46 |
| 5-200000 - Accounts Payable | \$1,215.58 |

Accounts

| | | |
|--|---------------------|-----------------------|
| Total Accounts Payable | \$49,672.04 | |
| Other Current Liabilities | | |
| 2-205002 - Due To Jim Grant Fund - A/C | \$15,670.77 | |
| 2-205004 - Due To Jim Grant Fund - Van | \$5,949.82 | |
| 2-500002 - Van Loan Payable - Floridian Bank | \$12,023.51 | |
| 3-203205 - Deferred Revenue: Tuition | \$33,648.10 | |
| 3-205001 - Due To Other Funds | \$8,196.00 | |
| 5-205001 - Due To Other Funds | \$65,813.63 | |
| Total Other Current Liabilities | \$141,301.83 | |
| Total Current Liabilities | | \$160,973.87 |
| Total Liabilities | | \$160,973.87 |
| Net Assets | | |
| 1-299999 - General Fund | \$98,907.85 | |
| 2-299994 - Van | \$10,008.10 | |
| 2-299995 - Investment in Facility 2015 | \$13,065.25 | |
| 2-299996 - Bus | \$18,285.71 | |
| 2-299997 - AC | \$1,329.23 | |
| 2-299998 - Investment in Facilities Pre-2011 | \$790,001.16 | |
| 2-299999 - Investment in Facilities 2011 | \$920,280.88 | |
| 3-299999 - School General Fund | \$34,457.85 | |
| 5-299999 - MaxLife | (\$57,332.59) | |
| Excess Cash Received | (\$16,757.20) | |
| Total Net Assets and Excess Cash Received | | \$1,812,246.24 |
| Restricted Funds | | |
| Total Temporarily Restricted | \$140,158.53 | |
| Total Permanently Restricted | \$25,000.00 | |
| Total Restricted Funds | | \$165,158.53 |
| Total Liabilities, Fund Principal, & Restricted Funds | | \$2,138,378.64 |

St. Peter's Episcopal Church
Summary of Restricted Accounts
January 2016

| Accounts | Beginning Balance | Restricted Revenue | Restricted Expenses | Credit Adjustments | Debit Adjustments | Ending Balance |
|---|---------------------|--------------------|---------------------|--------------------|-------------------|---------------------|
| Temporary Restricted Building Funds | | | | | | |
| 2-800200 - Building - General | \$50,176.66 | \$0.00 | \$0.00 | \$200.00 | \$0.00 | \$50,376.66 |
| 2-800230 - Memorial Chapel | \$30,951.75 | \$0.00 | \$0.00 | \$3.94 | \$0.00 | \$30,955.69 |
| 2-800250 - Sanctuary Building | \$20,259.85 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,259.85 |
| 4-800500 - Jim Grant Ground Maintenance | \$358.29 | \$0.00 | \$0.00 | \$58.72 | \$0.00 | \$402.01 |
| Total Building Funds | \$101,746.55 | \$0.00 | \$0.00 | \$262.66 | \$15.00 | \$101,994.21 |
| Worship | | | | | | |
| 1-800150 - Traditional Music Ministry | \$304.38 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$304.38 |
| 1-800153 - Altar Guild | \$628.82 | \$0.00 | \$0.00 | \$230.00 | \$0.00 | \$858.82 |
| 1-800190 - Worship - Other | \$64.72 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$64.72 |
| Total Worship | \$997.92 | \$0.00 | \$0.00 | \$230.00 | \$0.00 | \$1,227.92 |
| Fellowship | | | | | | |
| 1-800301 - Daughters of King | \$1,305.36 | \$0.00 | \$0.00 | \$0.00 | \$88.66 | \$1,216.70 |
| 1-800305 - Social Seniors Group | \$346.08 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$346.08 |
| Total Fellowship | \$1,651.44 | \$0.00 | \$0.00 | \$0.00 | \$88.66 | \$1,562.78 |
| Discipleship | | | | | | |
| 1-800400 - Alpha Course | \$2,012.59 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,012.59 |
| 1-800401 - Men's Discipleship | \$0.00 | \$0.00 | \$0.00 | \$65.00 | \$0.00 | \$65.00 |
| 1-800405 - Adult Discipleship | \$72.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$72.00 |
| 1-800410 - Children's Discipleship | \$0.00 | \$0.00 | \$0.00 | \$5.00 | \$0.00 | \$5.00 |
| 1-800430 - Women's Discipleship | \$481.79 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$481.79 |
| 1-800435 - Abundant Life Ministry | \$495.05 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$495.05 |
| 1-800480 - Cursillo | \$1,353.12 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,353.12 |
| Total Discipleship | \$4,414.55 | \$0.00 | \$0.00 | \$70.00 | \$0.00 | \$4,484.55 |
| Mission | | | | | | |
| 1-800610 - Youth Mission | \$401.50 | \$0.00 | \$0.00 | \$125.00 | \$401.50 | \$125.00 |
| 1-800611 - Youth Compassion Fund | \$0.00 | \$0.00 | \$0.00 | \$401.50 | \$45.00 | \$356.50 |
| 1-800620 - Priest Discretionary | \$623.00 | \$0.00 | \$0.00 | \$60.00 | \$43.00 | \$640.00 |
| 1-800622 - Assistant Priest Discretionary | \$429.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$429.80 |
| 1-800625 - Deacon Wren Discretionary | \$128.88 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$128.88 |
| 1-800631 - Honduras Mission Team Fees | \$3,769.77 | \$0.00 | \$0.00 | \$100.00 | \$0.00 | \$3,869.77 |
| 1-800650 - Seminary Scholarship | \$260.00 | \$0.00 | \$0.00 | \$25.00 | \$0.00 | \$285.00 |
| 1-800660 - Food Pantry | \$2,856.15 | \$0.00 | \$0.00 | \$350.00 | \$257.20 | \$2,948.95 |
| 1-800665 - Giving Garden | \$375.72 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$375.72 |
| 1-800670 - Pathways to Home CM Expense Rmbrsmnt | \$995.27 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$995.27 |
| 1-800671 - Pathways to Home Case Mgmt | \$4,829.86 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,829.86 |
| 1-800672 - Pathways to Home Family Needs | \$658.13 | \$0.00 | \$0.00 | \$0.00 | \$398.46 | \$259.67 |
| 1-800675 - BackPack Ministry | \$839.18 | \$0.00 | \$0.00 | \$50.00 | \$0.00 | \$889.18 |
| 1-800682 - Grace and Gifts | \$8,746.92 | \$0.00 | \$0.00 | \$750.00 | \$670.00 | \$8,826.92 |
| Total Mission | \$24,914.18 | \$0.00 | \$0.00 | \$1,861.50 | \$1,817.16 | \$24,958.52 |
| MaxLife | | | | | | |

Summary of Restricted Accounts
January 2016

| Accounts | Beginning Balance | Restricted Revenue | Restricted Expenses | Credit Adjustments | Debit Adjustments | Ending Balance |
|--|---------------------|--------------------|---------------------|--------------------|-------------------|---------------------|
| 5-800560 - MaxLife Scholarship Giving | \$750.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750.00 |
| 5-800566 - MaxLife After School Vehicle | \$200.00 | \$0.00 | \$0.00 | \$250.00 | \$0.00 | \$450.00 |
| 5-800576 - MaxLife PDG Family Life Center | \$776.43 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$776.43 |
| 5-800577 - MaxLife PDG Hiring & Staff Training | \$2,188.86 | \$0.00 | \$0.00 | \$0.00 | \$1,000.00 | \$1,188.86 |
| 5-800578 - MaxLife PDG Next Gen Leader Program | \$765.26 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$765.26 |
| Total MaxLife | \$4,680.55 | \$0.00 | \$0.00 | \$250.00 | \$1,000.00 | \$3,930.55 |
| Preschool & Kindergarten: | | | | | | |
| 3-800560 - Preschool Scholarship Giving | \$2,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,000.00 |
| Total Preschool & Kindergarten | \$2,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,000.00 |
| Total Temporary Restricted | \$140,405.19 | \$0.00 | \$0.00 | \$2,674.16 | \$2,920.82 | \$140,158.53 |

St. Peter's Episcopal Church
 Summary of Restricted Accounts
 January 2016

| Accounts | Beginning | Restricted | Restricted | Credit | Debit | Ending |
|--------------------------------|-------------|------------|------------|-------------|-------------|-------------|
| | Balance | Revenue | Expenses | Adjustments | Adjustments | Balance |
| Permanent Restricted | | | | | | |
| Endowments | | | | | | |
| 4-900444 - Jim Grant Endowment | \$25,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$25,000.00 |
| Total Endowments | \$25,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$25,000.00 |
| Total Permanent Restricted | \$25,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$25,000.00 |

St. Peter's Episcopal Church
Analysis of Revenues & Expenses - Report
General Fund
January 2016

| Accounts | YTD Actual (This Year) | YTD Budget (This Year) | Annual Budget (This Year) |
|---|---------------------------|---------------------------|------------------------------|
| Revenues | | | |
| Plate and Pledge | \$62,034.00 | \$59,583.33 | \$715,000.00 |
| Other Contributions Income | \$200.00 | \$208.33 | \$2,500.00 |
| Other Income | \$0.84 | \$58.33 | \$700.00 |
| Fees | \$1,118.75 | \$375.01 | \$4,500.00 |
| Total Revenues | \$63,353.59 | \$60,225.00 | \$722,700.00 |
| Expenses | | | |
| Program Expenses | | | |
| Worship | | | |
| Music Ministries | \$139.00 | \$241.66 | \$2,900.00 |
| Guilds, Acolytes, Etc. | \$399.19 | \$329.16 | \$3,950.00 |
| Total Worship | \$538.19 | \$570.82 | \$6,850.00 |
| Discipleship | | | |
| Adult | \$562.66 | \$416.67 | \$5,000.00 |
| Children | \$23.21 | \$199.99 | \$2,400.00 |
| Total Discipleship | \$585.87 | \$616.66 | \$7,400.00 |
| Fellowship | | | |
| Mission | \$279.50 | \$475.01 | \$5,700.00 |
| Clergy Discretionary | | | |
| Youth Ministry | \$0.00 | \$0.00 | \$0.00 |
| Foreign Mission | \$424.36 | \$666.68 | \$8,000.00 |
| School & MaxLife | \$1,000.00 | \$1,166.66 | \$14,000.00 |
| Local Outreach | \$1,250.00 | \$1,250.00 | \$15,000.00 |
| Pathways to Home | \$2,366.29 | \$818.33 | \$9,820.00 |
| Diocesan Assessment | \$0.00 | \$0.00 | \$0.00 |
| Total Mission | \$6,203.40 | \$5,958.33 | \$71,500.00 |
| Total Program Expenses | \$11,244.05 | \$9,860.00 | \$118,320.00 |
| General & Administrative Exp | | | |
| Office Expenses | \$12,647.61 | \$11,522.49 | \$138,270.00 |
| Communications | \$4,458.69 | \$3,147.50 | \$37,770.00 |
| Other Administrative Expenses | \$26.28 | \$250.00 | \$3,000.00 |
| Total General & Administrative Exp | \$1,021.28 | \$420.83 | \$5,050.00 |
| Building and Grounds | | | |
| Offset from School & MaxLife | \$5,506.25 | \$3,818.33 | \$45,820.00 |
| Building and Grounds | (\$5,350.00) | (\$5,350.00) | (\$64,200.00) |
| Total Building and Grounds | \$13,157.56 | \$8,814.60 | \$105,775.00 |
| Personnel Expenses | | | |
| Salaries and Wages | \$7,807.56 | \$3,464.60 | \$41,575.00 |
| Professional Fees | \$23,621.99 | \$25,095.83 | \$301,150.00 |
| Employee Benefits | \$17,783.37 | \$1,408.33 | \$16,900.00 |
| Training and Development | \$17,129.61 | \$13,540.50 | \$162,486.00 |
| Payroll Taxes | \$0.00 | \$183.33 | \$2,200.00 |
| Grant Support Offset | \$1,125.14 | \$1,166.42 | \$13,997.00 |
| Total Personnel Expenses | \$0.00 | \$0.00 | \$0.00 |
| Total Expenses | \$59,660.11 | \$41,394.41 | \$496,733.00 |
| | \$85,621.53 | \$60,199.83 | \$722,398.00 |
| | Net Total | (\$22,267.94) | \$25.17 |
| Other Revenues & Expenses | | | \$302.00 |
| Loan Expenses | \$26.33 | \$25.17 | \$302.00 |
| Contingency | \$0.00 | \$0.00 | \$0.00 |
| Discounts & Scholarships | \$0.00 | \$0.00 | \$0.00 |
| Ending Fund Balance | \$0.00 | \$0.00 | \$0.00 |

St. Peter's Episcopal Church
Analysis of Revenues & Expenses - Report
General Fund
January 2016

| Accounts | YTD Actual (This Year) | YTD Budget (This Year) | Annual Budget (This Year) |
|---------------------------------|---------------------------|---------------------------|------------------------------|
| Total Other Revenues & Expenses | <u>\$26.33</u> | <u>\$25.17</u> | <u>\$302.00</u> |
| Net Operating Total | (\$22,294.27) | \$0.00 | \$0.00 |

St. Peter's Episcopal Church
Analysis of Revenues & Expenses - Report
MaxLife
January 2016

| Accounts | YTD Actual (This Year) | YTD Budget (This Year) | Annual Budget (This Year) |
|---|----------------------------|---------------------------|------------------------------|
| Revenues | | | |
| Other Contributions Income | \$500.00 | \$2,270.83 | \$27,250.00 |
| Other Income | \$0.00 | \$0.00 | \$0.00 |
| Fees | \$12,395.95 | \$13,535.42 | \$162,425.00 |
| Total Revenues | <u>\$12,895.95</u> | <u>\$15,806.25</u> | <u>\$189,675.00</u> |
| Expenses | | | |
| Program Expenses | | | |
| Camp Program | \$0.00 | \$916.66 | \$11,000.00 |
| After School Program | \$75.79 | \$320.83 | \$3,850.00 |
| Other Program Expenses | \$1,302.10 | \$1,468.74 | \$17,625.00 |
| Transportation Expense | \$204.91 | \$597.92 | \$7,175.00 |
| Total Program Expenses | <u>\$1,582.80</u> | <u>\$3,304.15</u> | <u>\$39,650.00</u> |
| General & Administrative Exp | | | |
| Office Expenses | \$430.44 | \$233.33 | \$2,800.00 |
| Communications | \$94.95 | \$458.33 | \$5,500.00 |
| Fundraising Expenses | \$1,000.00 | \$150.00 | \$1,800.00 |
| Other Administrative Expenses | (\$0.32) | \$1.25 | \$15.00 |
| Total General & Administrative Exp | <u>\$1,525.07</u> | <u>\$842.91</u> | <u>\$10,115.00</u> |
| Personnel Expenses | | | |
| Salaries and Wages | \$8,340.63 | \$9,837.59 | \$118,051.00 |
| Professional Fees | \$0.00 | \$83.33 | \$1,000.00 |
| Employee Benefits | \$1,501.98 | \$924.34 | \$11,092.00 |
| Training and Development | \$137.00 | \$158.33 | \$1,900.00 |
| Payroll Taxes | \$605.27 | \$747.67 | \$8,972.00 |
| Grant Support Offset | (\$1,000.00) | (\$166.67) | (\$2,000.00) |
| Total Personnel Expenses | <u>\$9,584.88</u> | <u>\$11,584.59</u> | <u>\$139,015.00</u> |
| Total Expenses | <u>\$12,692.75</u> | <u>\$15,731.65</u> | <u>\$188,780.00</u> |
| | Net Total | \$203.20 | \$74.60 |
| Other Revenues & Expenses | | | \$895.00 |
| Loan Expenses | \$79.77 | \$70.50 | \$846.00 |
| Discounts & Scholarships | \$1,499.67 | (\$833.33) | (\$10,000.00) |
| Total Other Revenues & Expenses | <u>\$1,579.44</u> | <u>(\$762.83)</u> | <u>(\$9,154.00)</u> |
| | Net Operating Total | (\$1,376.24) | \$837.43 |
| | | | \$10,049.00 |

te : 02/12/2016
ne : 3:12:08 PM

St. Peter's Episcopal Church
Analysis of Revenues & Expenses - Report
Preschool Fund
January 2016

| Accounts | YTD Actual (This Year) | YTD Budget (This Year) |
|---|----------------------------|---------------------------|
| Revenues | | |
| Other Income | \$0.00 | \$0.00 |
| Fees | \$40,022.89 | \$44,215.00 |
| School Fundraiser Income | \$256.10 | \$690.00 |
| Total Revenues | <u>\$40,278.99</u> | <u>\$44,905.00</u> |
| Expenses | | |
| Program Expenses | | |
| Education Program Expense | \$1,719.53 | \$2,183.00 |
| Total Program Expenses | <u>\$1,719.53</u> | <u>\$2,183.00</u> |
| General & Administrative Exp | | |
| Office Expenses | \$592.43 | \$513.00 |
| Communications | \$0.00 | \$42.00 |
| Fundraising Expenses | \$92.95 | \$0.00 |
| Other Administrative Expenses | \$777.11 | \$450.00 |
| Total General & Administrative Exp | <u>\$1,462.49</u> | <u>\$1,005.00</u> |
| Building and Grounds | | |
| Building and Grounds | \$4,645.15 | \$4,984.00 |
| Total Building and Grounds | <u>\$4,645.15</u> | <u>\$4,984.00</u> |
| Personnel Expenses | | |
| Salaries and Wages | \$23,496.19 | \$29,229.00 |
| Professional Fees | \$421.59 | \$817.00 |
| Employee Benefits | \$0.00 | \$113.00 |
| Training and Development | \$240.00 | \$416.00 |
| Payroll Taxes | \$1,797.40 | \$2,233.00 |
| Total Personnel Expenses | <u>\$25,955.18</u> | <u>\$32,808.00</u> |
| Total Expenses | <u>\$33,782.35</u> | <u>\$40,980.00</u> |
| | Net Total | \$6,496.64 |
| Other Revenues & Expenses | | |
| Discounts & Scholarships | (\$416.67) | \$801.33 |
| Total Other Revenues & Expenses | <u>(\$416.67)</u> | <u>\$801.33</u> |
| | Net Operating Total | \$6,913.31 |