



Building the Church on the Hill:
Captivating the Heart of the World with the Glory of God

VESTRY MEETING MINUTES

August 17, 2015

Present: Berghane, Dawodu, Williams, Ricci, Ivanov, Mealor, Sharp, Holt

Absent: Brown, Pierce

Call to Order

I. Amendments to July 20, 2015 Minutes

- a. Wes sharp was present at July 20, 2015 meeting
- b. Line 5a in Senior Warden's report will be changed from "building project" to "expansion project".
- c. Line 5k in rector's report will be changed from "ordination" to "continued pursuit of seminary education".

II. Treasurer Report (Berghane)

- a. Plate and pledge is 12K over budget for the year.
- b. We are currently having one of the best giving years so far at St Peter's.
- c. Expenses have remained under control.

III. Rectors Report

- a. Currently preparing for the launch of the Spirit Filled Life.
- b. There will be a rally to energize and prepare all host leaders for the Spirit Filled Life.
- c. Still seeking more members for the campaign team to ensure a successful launch of the Spirit Filled Life.
- d. A new Healthcare mandate will take effect starting January, 2016. The National Church will to start require health benefits to be paid to the spouse and kids of full time clergy members or just to the full time member alone. In order to achieve parity, the salary must increase to make up for the reduced health benefits.
- e. Vestry Staff retreat is August 21st and 22nd. The retreat needs to address the long term vision of St Peter's, how to improve stagnant attendance, and ways to grow our current ministries.
- f. Brent Tallman would like to do external fundraising for MaxLife. The vestry will approve his effort as long as it's done outside of St Peters.

| Accounts | YTD Actual (2015) | YTD Budget (2015) | Annual Budget (2015) |
|---|----------------------|----------------------|-------------------------|
| Revenues | | | |
| Plate and Pledge | \$454,165.00 | \$448,666.64 | \$673,000.00 |
| Other Contributions Income | \$8,708.38 | \$1,666.64 | \$2,500.00 |
| Other Income | \$448.91 | \$233.36 | \$350.00 |
| Fees | \$15,866.37 | \$31,333.28 | \$47,000.00 |
| Total Revenues | <u>\$479,188.66</u> | <u>\$481,899.92</u> | <u>\$722,850.00</u> |
| Expenses | | | |
| Program Expenses | | | |
| Worship | | | |
| Music Ministries | \$1,218.46 | \$466.72 | \$700.00 |
| Guilds, Acolytes, Etc. | \$2,509.22 | \$2,466.64 | \$3,700.00 |
| Total Worship | <u>\$3,727.68</u> | <u>\$2,933.36</u> | <u>\$4,400.00</u> |
| Discipleship | | | |
| Adult | \$17,488.73 | \$32,333.28 | \$48,500.00 |
| Children | \$1,524.92 | \$1,800.00 | \$2,700.00 |
| Total Discipleship | <u>\$19,013.65</u> | <u>\$34,133.28</u> | <u>\$51,200.00</u> |
| Fellowship | \$5,569.98 | \$8,333.28 | \$12,500.00 |
| Mission | | | |
| Clergy Discretionary | \$0.00 | \$0.00 | \$0.00 |
| Youth Ministry | \$4,863.50 | \$3,333.36 | \$5,000.00 |
| Honduras Mission | \$7,780.92 | \$8,666.64 | \$13,000.00 |
| School & MaxLife | \$10,000.00 | \$10,000.00 | \$15,000.00 |
| Local Outreach | \$7,151.45 | \$5,499.92 | \$8,250.00 |
| Pathways to Home | \$3,446.95 | \$3,333.36 | \$5,000.00 |
| Diocesan Assessment | \$44,866.50 | \$44,866.64 | \$67,300.00 |
| Total Mission | <u>\$78,109.32</u> | <u>\$75,699.92</u> | <u>\$113,550.00</u> |
| Total Program Expenses | <u>\$106,420.63</u> | <u>\$121,099.84</u> | <u>\$181,650.00</u> |
| General & Administrative Exp | | | |
| Office Expenses | \$22,643.28 | \$21,333.36 | \$32,000.00 |
| Communications | \$528.42 | \$1,866.64 | \$2,800.00 |
| Other Administrative Expenses | \$5,172.07 | \$4,466.72 | \$6,700.00 |
| Total General & Administrative Exp | <u>\$28,343.77</u> | <u>\$27,666.72</u> | <u>\$41,500.00</u> |
| Building and Grounds | | | |
| Offset from School & MaxLife | (\$42,199.98) | (\$42,800.00) | (\$64,200.00) |
| Building and Grounds | \$61,213.94 | \$58,700.08 | \$88,050.00 |
| Total Building and Grounds | <u>\$19,013.96</u> | <u>\$15,900.08</u> | <u>\$23,850.00</u> |
| Personnel Expenses | | | |
| Salaries and Wages | \$209,232.70 | \$208,808.08 | \$313,212.00 |
| Professional Fees | \$9,073.67 | \$4,733.28 | \$7,100.00 |
| Employee Benefits | \$123,259.50 | \$121,937.36 | \$182,906.00 |
| Training and Development | \$130.00 | \$333.36 | \$500.00 |
| Payroll Taxes | \$11,595.93 | \$8,288.64 | \$12,433.00 |
| Grant Support Offset | (\$44,833.25) | (\$42,000.00) | (\$63,000.00) |
| Total Personnel Expenses | <u>\$308,458.55</u> | <u>\$302,100.72</u> | <u>\$453,151.00</u> |
| Total Expenses | <u>\$462,236.91</u> | <u>\$466,767.36</u> | <u>\$700,151.00</u> |
| | Net Total | \$16,951.75 | \$15,132.56 |
| Other Expenses | | | |
| Loan Expenses | \$0.00 | \$233.36 | \$350.00 |
| Contingency | \$0.00 | \$14,899.36 | \$22,349.00 |
| Total Other Expenses | <u>\$0.00</u> | <u>\$15,132.72</u> | <u>\$22,699.00</u> |
| Net Operating Total | \$16,951.75 | (\$0.16) | \$0.00 |