



Building the Church on the Hill:  
Captivating the Heart of the World with the Glory of God

**Vestry Minutes – February 17, 2014**

Present: Holt, Sharp, Anderson, Chandrinis, Long, Watts, Brown, Berghane, Dawodu, Mealor

Call to order with prayer and devotional from I Corinthians.

Approval of minutes from January 13, 2014 Meeting.

Treasurer's Report for January. Questions from Scott Brown re building and maintenance budget. Decided on quarterly financials vs monthly, but will review monthly.

Strategic Plan: More space for administration, additions to space, reburish Barge Hall as suggestions.

Long term: New sanctuary, expansion and availability of property behind church property.

Bible Challenge: Agreement to approve Charlie's right to intellectual property. 1st motion to accept by Scott Brown, 2nd motion by Gene Anderson. Becky Watts preference to table for discussion. Vote to table til next meeting.

Jr. Warden report: Becky Watts resigned from this position, Scott Brown now Jr. Warden.

Strategic Planning Committee: Laurie Mealor, Faye Chandrinis, Amy Jennings. Asking for more volunteers. Need more on campus storage as priority. Possibly extend Barge Hall to FLC.

Discussion of Vestry/Staff Retreat and attendance.

Hire a part-time media specialist. More discussion.

Close at 9 pm with Lord's Prayer.

Respectfully submitted, Deborah Long

Next meeting is Monday, March 17, 2014 at 7:00 pm.
--

Accounts

Assets

Current Assets

Orange Bank of Florida

1-100110 - Orange Bank (Operating Fund) \$61,815.06  
 2-100115 - Orange Bank (Bldg Together Fund) \$12,394.65

Total Orange Bank of Florida \$74,209.71

PNC Bank

1-100150 - Petty Cash \$27.00

Total PNC Bank \$27.00

PNC Bank Honduras

1-100105 - St. Peter's Honduras Mission \$3,230.09

Total PNC Bank Honduras \$3,230.09

Money Market Accounts

1-100131 - Orange Bank MM General Fund \$26,300.95

2-200122 - Orange Bank MM Memorial Chapel \$30,827.37

4-100123 - Orange Bank Jim Grant Endowment \$5,871.29

Total Money Market Accounts \$62,999.61

Total Current Assets

\$140,466.41

5/3 Bank

1-100140 - 5/3rd Priest Discretionary \$3,146.50

1-100141 - 5/3rd Asst. Priest Discretionary \$335.22

1-100143 - 5/3rd Deacon Wren Discretionary \$572.02

1-100145 - 5/3rd Assoc. Priest (Mountford) \$286.93

Total 5/3 Bank

\$4,340.67

Fixed Assets

Land

2-105110 - Land \$250,652.00

Total Land \$250,652.00

Building and Equipment

2-105100 - Church Building \$1,198,820.00

2-105101 - Family Life Center \$604,888.97

2-105102 - Site Work \$417,645.00

2-105200 - Furniture and Fixtures \$151,714.00

2-105201 - AC \$20,000.00

2-105202 - Bus \$32,000.00

2-106100 - Accumulated Depreciation (\$802,220.00)

Total Building and Equipment \$1,622,847.97

Total Fixed Assets

\$1,873,499.97

Other Current Assets

2-103200 - Due From Other Funds \$10.00

4-103200 - Due From Other Funds \$19,362.01

Total Other Current Assets

\$19,372.01

Total Assets

\$2,037,679.06

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Current Liabilities

Accounts Payable

1-200000 - Accounts Payable \$1,878.80

Total Accounts Payable \$1,878.80

Total Current Liabilities

\$1,878.80

Credit Card Liabilities

1-201000 - Visa PNC \$8,607.85

1-201005 - Sam's Club Credit \$1,432.77

Total Credit Card Liabilities

\$10,040.62

Accounts

<b>Other Current Liabilities</b>		
1-205001 - Due To Other Funds	\$10.00	
2-205002 - Due To Other Funds - Jim Grant Fun	\$18,789.88	
<b>Total Other Current Liabilities</b>		<u>\$18,799.88</u>
<b>Total Liabilities</b>		<u>\$30,719.30</u>
<b>Net Assets</b>		
1-299999 - General Fund	\$53,783.37	
2-299996 - Bus	\$27,429.00	
2-299997 - AC	\$210.12	
2-299998 - Investment in Facilities Pre-2011	\$853,762.75	
2-299999 - Investment in Facilities 2011	\$973,308.22	
Excess Cash Received	(\$10,850.23)	
<b>Total Net Assets and Excess Cash Received</b>		<u>\$1,897,643.23</u>
<b>Restricted Funds</b>		
Total Temporarily Restricted	\$84,315.58	
Total Permanently Restricted	\$25,000.95	
<b>Total Restricted Funds</b>		<u>\$109,316.53</u>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<u><u>\$2,037,679.06</u></u>

Accounts

Assets

Current Assets

Orange Bank of Florida

1-100110 - Orange Bank (Operating Fund)

\$61,815.06

Total Orange Bank of Florida

\$61,815.06

PNC Bank

1-100150 - Petty Cash

\$27.00

Total PNC Bank

\$27.00

PNC Bank Honduras

1-100105 - St. Peter's Honduras Mission

\$3,230.09

Total PNC Bank Honduras

\$3,230.09

Money Market Accounts

1-100131 - Orange Bank MM General Fund

\$26,300.95

Total Money Market Accounts

\$26,300.95

Total Current Assets

\$91,373.10

5/3 Bank

1-100140 - 5/3rd Priest Discretionary

\$3,146.50

1-100141 - 5/3rd Asst. Priest Discretionary

\$335.22

1-100143 - 5/3rd Deacon Wren Discretionary

\$572.02

1-100145 - 5/3rd Assoc. Priest (Mountford)

\$286.93

Total 5/3 Bank

\$4,340.67

Total Assets

\$95,713.77

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Current Liabilities

Accounts Payable

1-200000 - Accounts Payable

\$1,878.80

Total Accounts Payable

\$1,878.80

Total Current Liabilities

\$1,878.80

Credit Card Liabilities

1-201000 - Visa PNC

\$8,607.85

1-201005 - Sam's Club Credit

\$1,432.77

Total Credit Card Liabilities

\$10,040.62

Other Current Liabilities

1-205001 - Due To Other Funds

\$10.00

Total Other Current Liabilities

\$10.00

Total Liabilities

\$11,929.42

Net Assets

1-299999 - General Fund

\$53,783.37

Excess Cash Received

(\$10,850.23)

Total Net Assets and Excess Cash Received

\$42,933.14

Restricted Funds

Total Temporarily Restricted

\$40,851.21

Total Permanently Restricted

\$0.00

Total Restricted Funds

\$40,851.21

Total Liabilities, Fund Principal, & Restricted Funds

\$95,713.77

St. Peter's Episcopal Church  
 Analysis of Revenues & Expenses - Report  
 February 2014

Accounts	YTD Actual (This Year)	YTD Budget (This Year)
<b>Revenues</b>		
Contributions Income	\$111,595.85	\$110,833.34
Other Income	\$8,405.05	\$9,575.00
Fees	\$11,372.70	\$23,975.00
Investment and Interest Income	\$0.00	\$0.00
<b>Total Revenues</b>	<u>\$131,373.60</u>	<u>\$144,383.34</u>
<b>Expenses</b>		
Program Expenses	\$26,889.42	\$20,617.90
Support Expenses	\$11,289.34	\$6,449.98
Building and Grounds	\$6,703.34	\$14,266.66
Personnel Expenses	\$85,956.39	\$91,505.66
Diocesan Assessment	\$11,196.34	\$11,083.34
Non Budgeted - Contingency	\$0.00	\$0.00
<b>Total Expenses</b>	<u>\$142,034.83</u>	<u>\$143,923.54</u>
<b>Net Total</b>	(\$10,661.23)	\$459.80
<b>Other Expenses</b>		
Interest Expense	\$189.00	\$0.00
<b>Total Other Expenses</b>	<u>\$189.00</u>	<u>\$298.34</u>
<b>Net Operating Total</b>	(\$10,850.23)	\$161.46